



LIGHT MANUFACTURING IN TRINIDAD & TOBAGO

investTT
TRINIDAD AND TOBAGO





CONTENTS

- **InvesTT**
- **General Information**
- **Light Manufacturing Industry**
- **Phoenix Park Industrial Estate**
- **Incentives**

InvesTT Your Partner In Business Facilitation

Operational

Approvals & Applications
Liaise with government agencies
Advocacy



Pre-Investment

Secure investment interest
Site Visit, RFIs
Project incentives
Assist in finding property
Value chain advisory



Post Investment

Aftercare
Resolve bottlenecks
Create business linkages
Identify new opportunities
Expansion approvals



GENERAL INFORMATION



An aerial photograph of a city, likely Dubai, showing a mix of modern skyscrapers and older buildings. A prominent blue skyscraper stands out in the center. To the right, a multi-lane highway with traffic is visible. The background shows a coastline and the sea under a cloudy sky. The image is overlaid with a semi-transparent dark layer for text.

A robust, welcoming foreign investment destination.

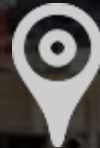
- Strong economy,
- Prime regional positioning
- Investor-friendly climate and policies,
- Efficient financial system and
- Healthy economic indicators

>400

**MULTINATIONAL CORPORATIONS
have chosen to establish
operations here.**

Top Reasons To Invest In Trinidad & Tobago

Investors choose Trinidad and Tobago for new investments or expansion because of:



IDEAL LOCATION



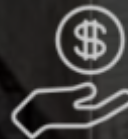
LOW BUSINESS COSTS



WIDE RANGING MARKET ACCESS

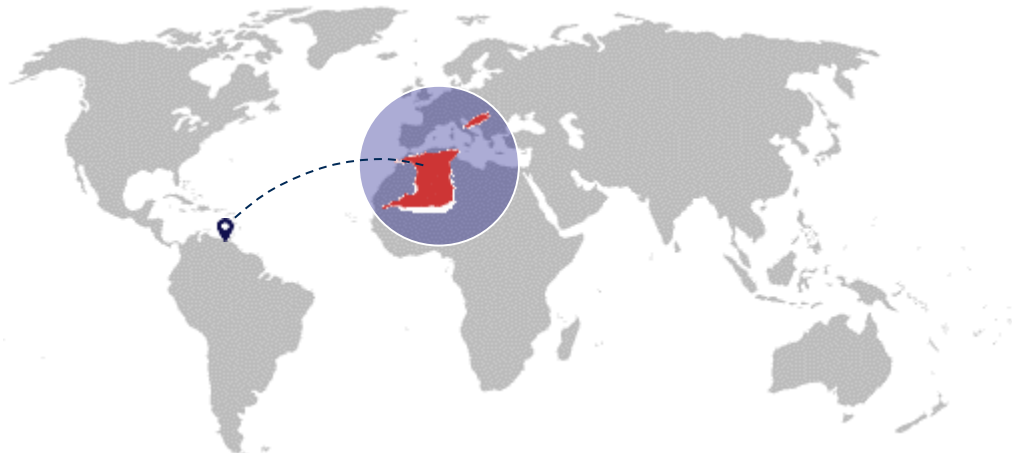


WORLD CLASS INFRASTRUCTURE



ATTRACTIVE INCENTIVES

Country Facts



Population



1.4 MILLION



GDP
(Current Prices)

USD\$ 24.27 BILLION

(World Bank, 2019)



14 National
Holidays

Exclusive of Carnival
Monday & Tuesday



Capital

PORT-OF-SPAIN



Time Zone
GMT -4



Area
5,131 km²



Language
ENGLISH



Government Type

**Unitary Parliamentary
Constitutional Republic**



Prime Minister

**DR. THE HONOURABLE
KEITH ROWLEY**



President

**HER EXCELLENCY
PAULA-MAE WEEKES**



Population
Growth

0.4%

(2019)



Labour Force

623,700

(CBTT, Mar. 2019)



Literacy Rate

98.8%



Currency

TTD



Exchange
Rate US\$

TT\$ 6.7793

(Feb 2021)



Headline
Inflation

0.8% (Dec 2020)

(Central Bank of Trinidad and Tobago)

Country Facts

Major Exports: Crude Oil, Liquefied Natural Gas, Asphalt, Petrochemicals(Methanol, Urea, Ammonia)

TRADE AGREEMENTS

- CARICOM Common Market
- CARICOM/ EU Economic Partnership Agreement
- CARICOM / Cuba
- CARICOM/Venezuela
- CARICOM/Colombia
- CARICOM/Costa Rica
- CARICOM/USA
- CARICOM/Dominican Republic
- Trinidad and Tobago/Panama
(Partial Scope Agreement)

KEY SECTORS



OIL/ GAS

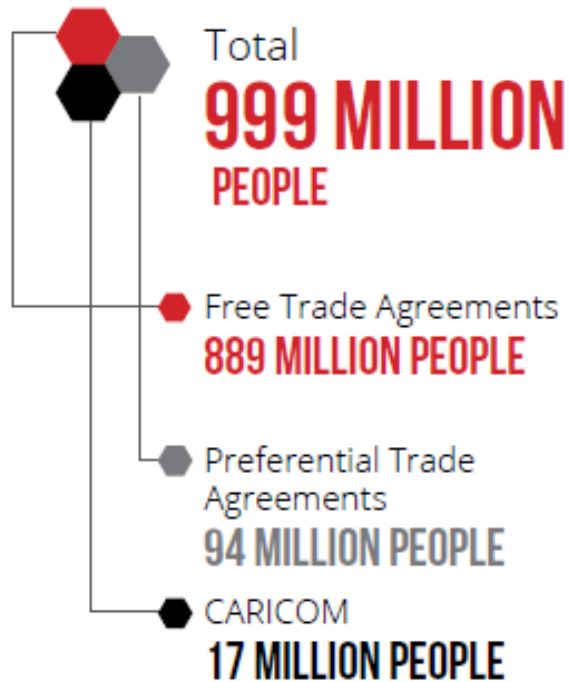
MANUFACTURING



SERVICES

Country Facts

TRINIDAD AND TOBAGO: **MARKET ACCESS**



Trinidad & Tobago has bilateral Investment Treaties with the following countries:

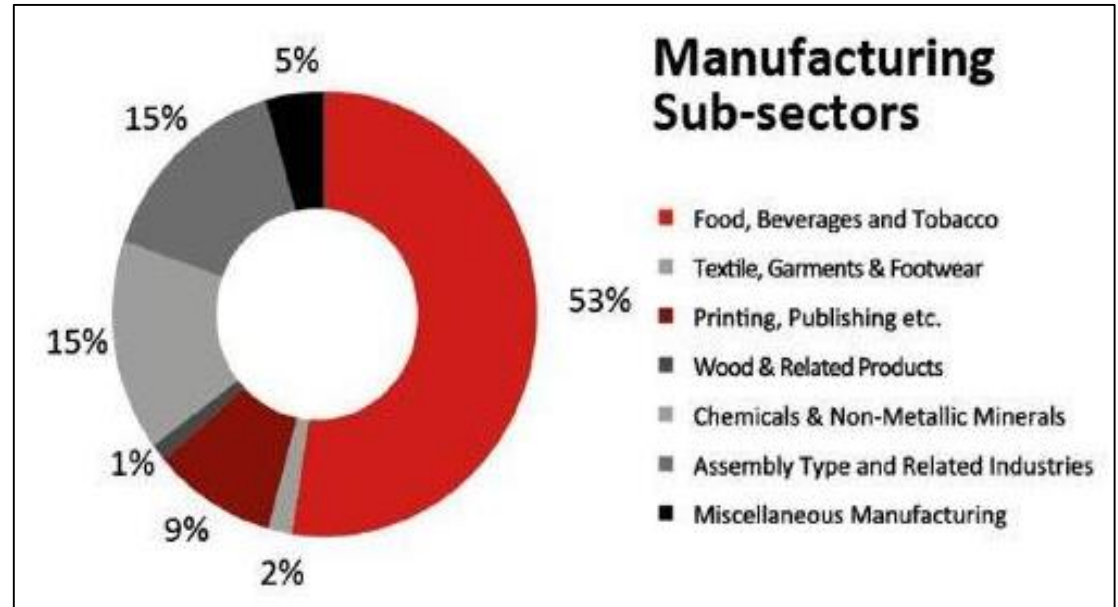
- **Canada**
- **China**
- **Cuba**
- **France**
- **Germany**
- **Korea**
- **Mexico**
- **Spain**
- **Switzerland**
- **United Kingdom**
- **United States of America**



LIGHT MANUFACTURING INDUSTRY

The Market (Manufacturing)

- 3rd largest contributor to Gross Domestic Product (GDP) after Energy and Services.
- 7 distinct sub-industries.
- The largest sub-industry includes the production of alcoholic beverages, carbonated beverages, juices, cereals, chocolate, confectionery, canned foods, baked goods and tobacco products.
- Over 11,000 people are employed in Food, Beverages and Tobacco, with approx. 270 registered manufacturers.



Products made in T&T can be found on the shelves of households throughout CARICOM.

Electrical Rates

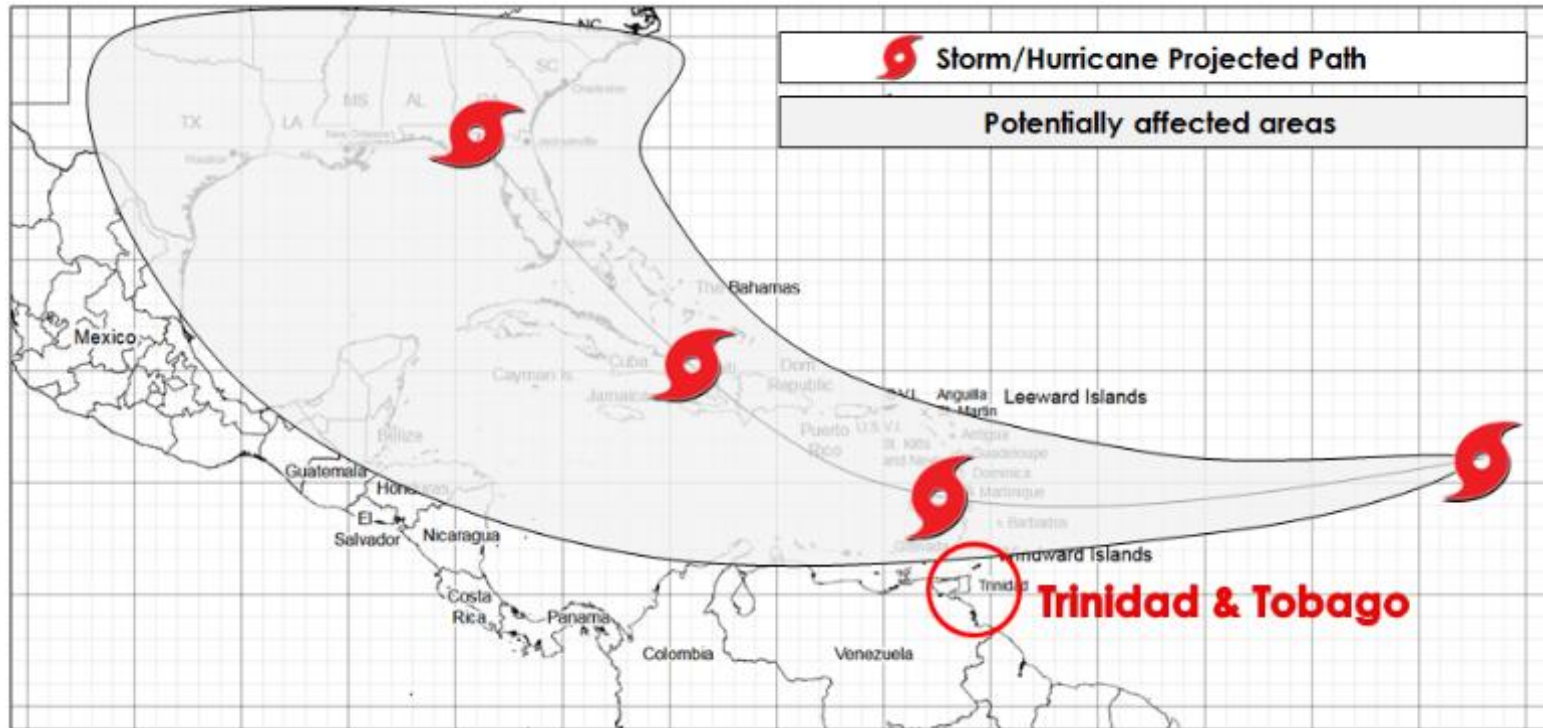
Industrial Rates – D1 (small industrial) 50-350kVA	TT\$	US\$
Minimum Bill	50.00	7.35
Demand Charge	50.00	7.35
Energy Charge per kWh	0.2	0.03
Industrial Rates – D2 (medium industrial) 350– 4,000kVA		
Minimum Bill	50.00	7.35
Demand Charge	50.00	7.35
Energy Charge per kWh	0.22	0.03
Industrial Rates – D3 (large industrial) 4,000 – 25,000kVA		
Minimum Bill	42.50	6.25
Demand Charge	42.50	6.25
Energy Charge per kWh	0.18	0.03
Industrial Rates – D4 (very large industrial) 4,000 – 25,000kVA		
Minimum Bill	40.00	5.88
Demand Charge	40.00	5.88
Energy Charge per kWh	0.17	0.03

Trinidad and Tobago is recognized as the location offering the best cost effectiveness in the Caribbean and Central America Regions.

Comparative Cost of Utilities

Comparative Costs of Utilities (US\$)	Electricity (kWh)	Water (Cubic Meter)	Prepaid Mobile (2019 Monthly)	Fixed Broadband (2019 Monthly)
Trinidad and Tobago	0.05	0.56	14.70	20.97
Barbados	0.27	3.89	26.61	42.50
Jamaica	0.23	1.42	4.42	26.67
El Salvador	0.18	4.58	11.10	25.00
Honduras	0.21	4.86	15.85	34.00
Costa Rica	0.21	2.75	5.00	17.16
Mexico	0.07	1.47	3.98	18.14
Panama	0.20	0.34	8.40	31.95
Guatemala	0.16	0.75	26.86	23.81
Colombia	0.14	1.13	7.13	21.62
Brazil	0.13	2.50	13.68	10.92
Dominican Republic	0.14	0.98	-	-
Guyana	0.29	0.03	-	31.77
Nicaragua	0.24	0.40	30.05	32.19
Source	Source: www.globalpetrolprices.com 2020	fDi Intelligence 2018	2019 International Telecommunications Union (ITU)	2019 International Telecommunications Union (ITU)

Safest Location in the Caribbean from Hurricanes



Most named storms and hurricanes progress north of the islands of Trinidad and Tobago which lie just within the southern fringes of the Atlantic Hurricane Belt. As a result there is a lower risk for these type of events than on neighbouring islands. Resident businesses therefore benefit from greater costs savings and fewer operational disruptions.

Over the last century only 3 hurricanes have affected Trinidad and/or Tobago.

Trinidad and Tobago is considered one of the most educated countries in the World with a literacy rate exceeding 98%.

This exceptionally high literacy rate can be attributed, in part, to free tuition from Kindergarten (Pre-School) to University.

In addition, the Government of Trinidad and Tobago, via the Ministry of Education provides free transport, books and meals to primary and secondary school students.



Infrastructure



- Robust electrical infrastructure throughout Trinidad and Tobago.
- One of the lowest energy costs in the world.
- 6 Undersea fiber optic connections that provide a robust and redundant core infrastructure.
- Fiber optics distributed to almost 100% of populated areas.
- 52.2% Mobile Internet Penetration and 160% mobile Cellular penetration.
- 3rd for port capacity in the English-speaking Caribbean.
- Over 20 Industrial Parks and 1 Science and Technology Park
- 2nd most developed road network in the English-speaking Caribbean.
- 2 international airports with 40 direct daily flights to major international cities.
- Air and Sea Bridge connecting both islands and a water taxi service connecting both cities.



investTT
TRINIDAD AND TOBAGO

Unleash your potential at
Phoenix Park Industrial Estate




The Phoenix Park Industrial Estate

The first 5G Industrial Park in Latin America and the Caribbean.


AVAILABLE FOR LEASE

5 

FACTORY SHELLS
50,000 sq. ft. per shell

76 

LAND LOTS
for Light Industrial Activity

2 

LEASABLE LOTS
for Commercial Activity

Located on 144 acres of land in Central Trinidad

Benefits of Operating at the Park



Easy Access To Markets

10 minutes away from the country's 2nd largest port – the Port Point Lisas



Modern Park Infrastructure

Modern facilities provided for each lot.



5 minutes away from the Point Lisas Industrial Estate

103 companies are located here, mainly petrochemicals such as methanol, ammonia and urea.

5G

Increased data capture

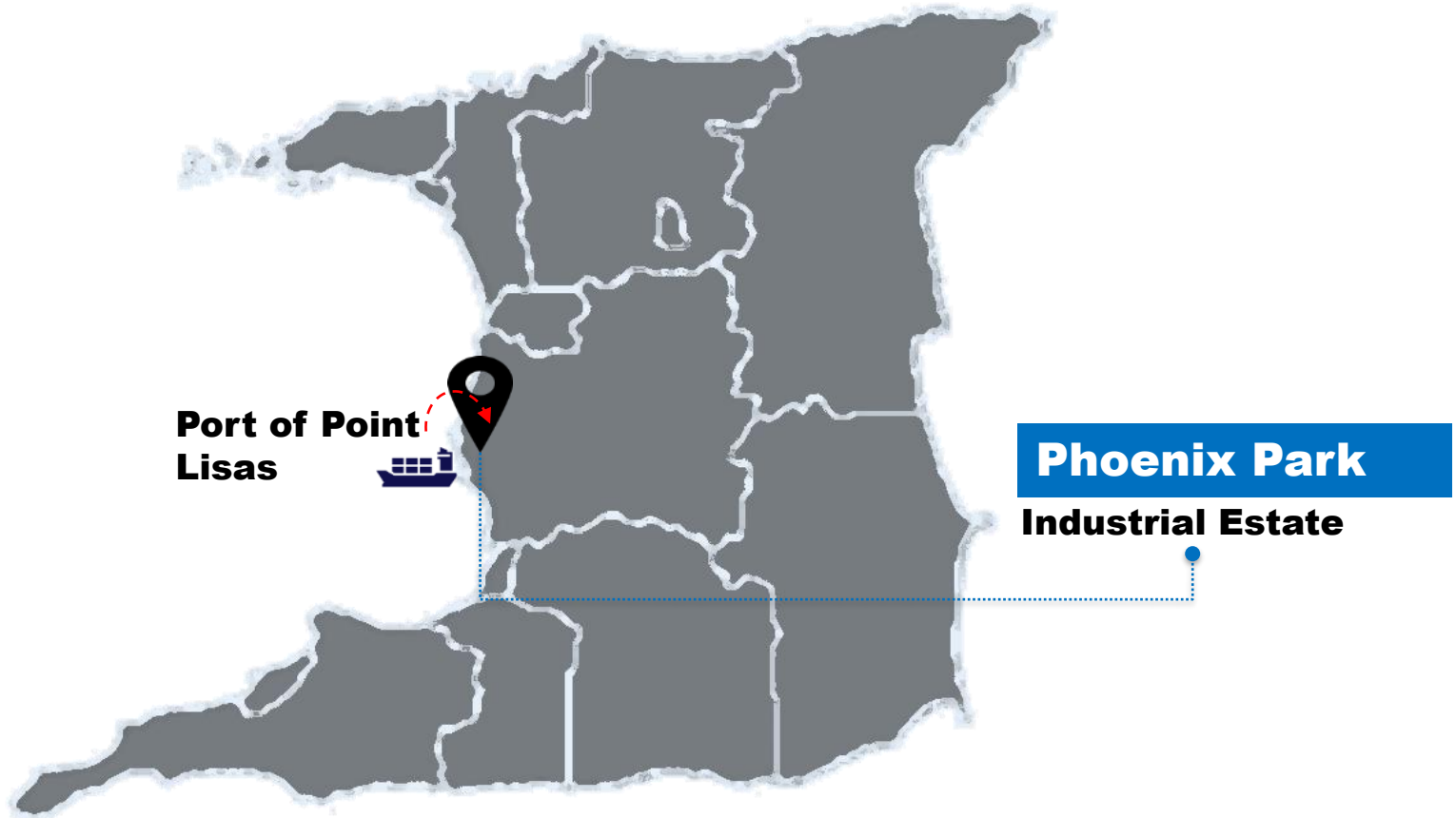
Increase the number of devices that can be connected in your production facility & get real-time data capture.



Competitive Lease Rates

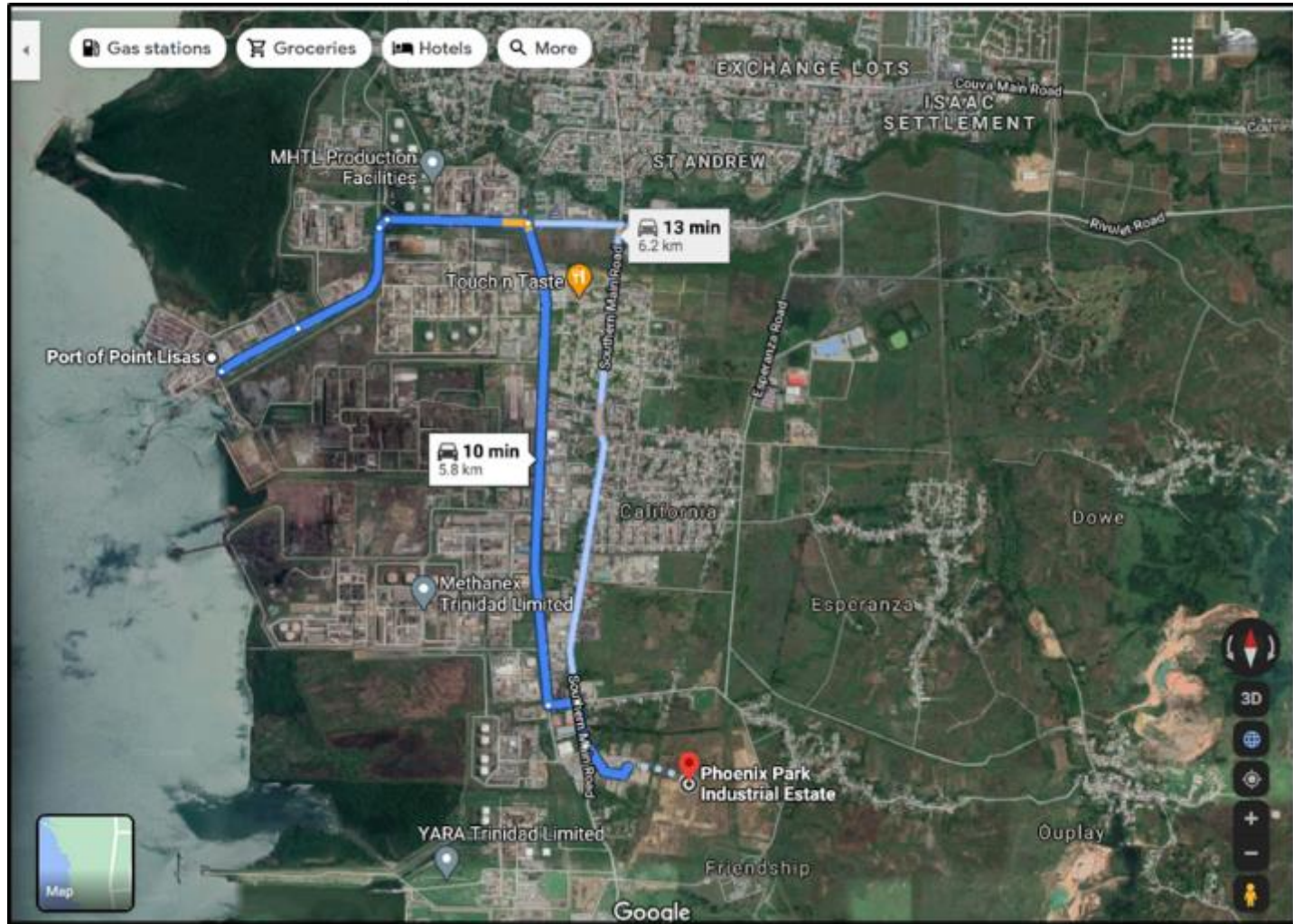
Factory Shells @ USD 0.50 per sq. ft. per month (1st year free)
Land Lots @ USD15,800 per acre per annum

Strategically Located



Ideal for exporters and distributors

Location of Port to Phoenix Park Industrial Estate



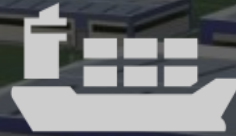
Port Point Lisas is approximately 6.2 kms from the Phoenix Park Industrial Estate.

Port Point Lisas – Gateway to the Americas



PORT AUTHORITY

Point Lisas Industrial Port
Development Corporation
(Plipdeco)



MAXIMUM VESSEL SIZE

>500FT
in length



HARBOUR TYPE

COASTAL/
NATURAL



LOCATION

32KM

South of Capital -Port
of Spain



Nos. of BERTHS

6

Commercial berths



USAGE

MULTI-PURPOSE

Cargo facility
Operating 24/7

Ultra-Reliable 5G Network Coverage



- **TSTT and Huawei** will build **two 5G sites** – An alternative to traditional networking.
- Improves connectivity:
 - Ability to use 5G fixed wireless access and access broadband without the need to install cables – faster manufacturing processes
- Ultra-reliability:
 - Multiple devices can be connected at the same time carrying large amounts of data
 - More reliable and secure than Wi-Fi
 - Real-time data capture

Modern Park Infrastructure



- Zoned areas per industry type
- Asphaltic concrete road network
- Covered drains with adequate retention ponds
- Underground electrical and telecommunication infrastructure leading to each of the lots
- Potable water supply
- Sewer collection system
- Wastewater treatment plant
- Natural gas supply (to approx. 41 lots)
- LED street lights
- Boundary high security fencing, a security surveillance system and controlled primary and security entry/exit

Competitive Lease Rates – Land Lots



USD 15,800

Lot sizes range from 0.5 to 2.1 acres and 10 acres

Additional Value Added Tax and Common Maintenance charges will apply.

Competitive Lease Rates – Factory Shells



Year 1 - Rent FREE

Year 2 - US\$0.50 per sq.ft, per month (TT\$3.37)

Years 3 & 4 - US\$0.58 per sq.ft, per month (TT\$3.91)

Year 5 - US\$0.63 per sq.ft, per month (TT\$4.25)

Year 6 - US\$0.65 per sq.ft, per month (TT\$4.38)

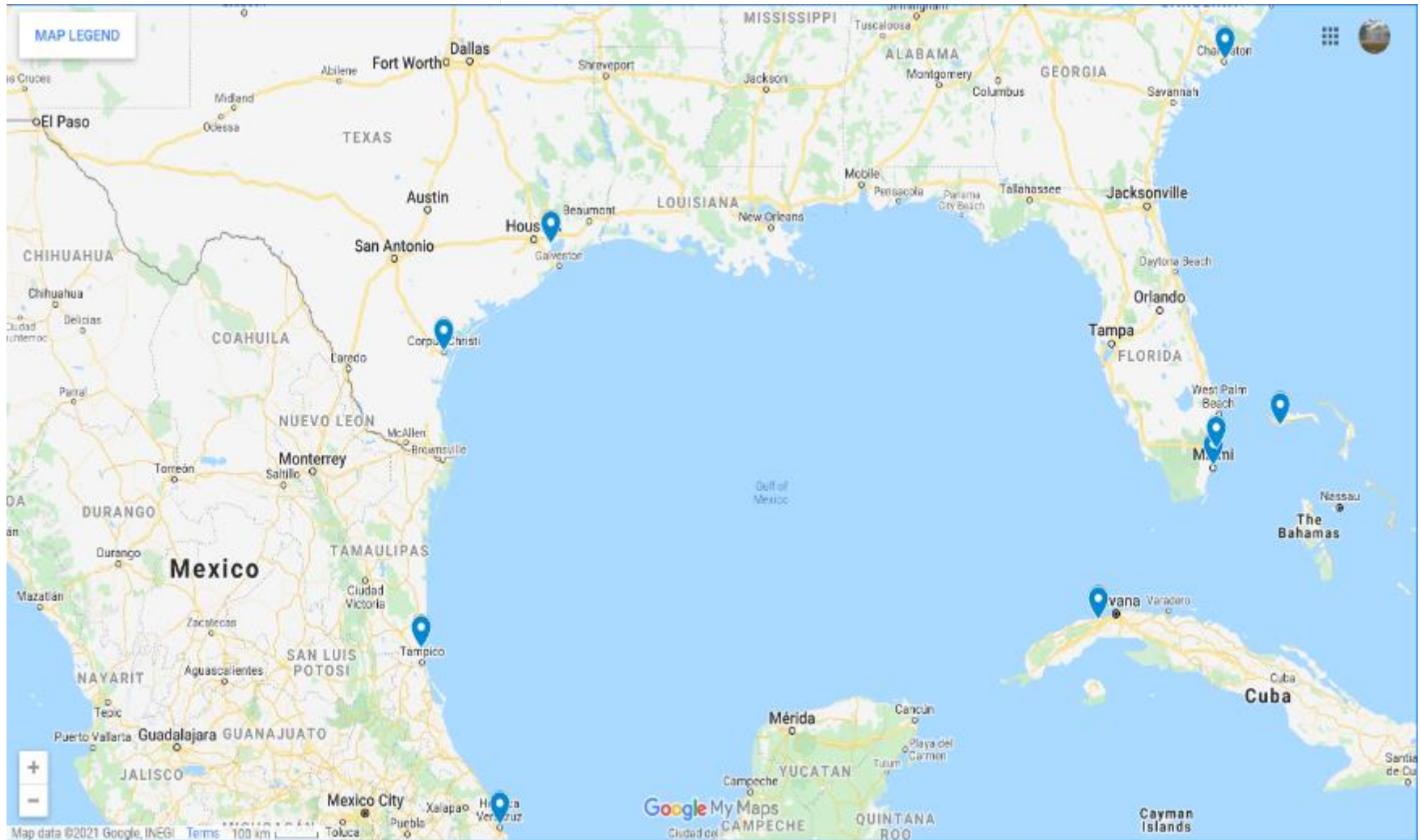
Additional Value Added Tax and Common Maintenance charges will apply.

Access to Caribbean Regional Ports



Trinidad and its two ports of Port of Spain and Point Lisas lie within the Caribbean Transshipment Triangle, a geographical region where all of the region's transshipment activity occurs.

Access to Caribbean Regional Ports – Northern Basin



Major Ports of the Northern Caribbean and Latin American Region.

Access to Caribbean Regional Ports (Cont'd)



Major Ports of the Caribbean and Latin American Region.

Manufacturing Incentives



Fiscal Incentives

Under the Provisions of the Fiscal Incentives Act, a company can benefit from exemptions on:



Customs duties on the construction of an approved project



Value Added Tax



Income tax on dividends or other distribution, other than interest, out of profits or gains derived from the manufacture of the approved product during the tax holiday period.

Fiscal Incentives are benefits granted to large scale manufacturers under the provisions of the Fiscal Incentives Act Chapter 85:01 (as amended). Projects qualifying for fiscal incentives normally fall within one of the five classifications outlined in the Act.

Allowances to the Manufacturing Sector



An approved Small Company Status is a designation granted to a Limited Liability Company, allowing it to derive a tax relief for a period of five (5) years under the Corporation Tax Act, Chapter 75:02 (as amended), in the form of a tax credit.

Approved Small Company Status



Where a person carrying on a trade incurs capital expenditure on the provision of machinery or plant for the purposes of that trade, there shall be made to him, for the year of assessment in the basis period for which the expenditure is incurred, an allowance (in this Part referred to as “an initial allowance”) equal to 90% of the expenditure incurred in the provision of machinery and plant for the purposes of that trade. Chap. 85:04 Income Tax (In Aid of Industry) Act.



Contact
Mr. Sekou Alleyne, President, InvestTT
to discuss the
investment opportunities in
Trinidad & Tobago.

sekou.alleyne@investt.co.tt

+1 868 724-9121



www.investt.co.tt



InvesTT Trinidad & Tobago@investt



@investtrinidad



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